

CITY OF HERMANTOWN

The purpose of this report is to provide summary 2009 budget information concerning the City of Hermantown to interested citizens. The budget summary is published in accordance with Minn. Stat. Sec. 471.6965. This budget summary is not complete; the complete budget may be examined at Hermantown City Offices, 5105 Maple Grove Road or online at www.hermantownmn.com. The city council approved this budget on December 15, 2008.

General Fund

		2008	2008	2009
		Budget	Amended	Adopted
Revenues:				
Property Taxes		\$ 2,456,744	\$ 2,456,744	\$ 2,566,568
Lienses & Permits		186,725	186,725	171,720
Intergovernmental Revenues				
	Federal	40,000	40,000	40,000
	State	737,151	737,151	826,540
	County	-	-	-
Charges for Services		38,710	38,710	38,090
Fines & Forfeits		54,500	54,500	54,140
Interest on Investments		77,063	77,063	62,157
Miscellaneous Revenues		33,526	33,526	38,090
	Total Revenues	3,624,419	3,624,419	3,797,305
Expenditures:				
General Government		856,590	867,360	870,368
Public Safety		2,219,134	2,266,939	2,334,559
Streets & Highways		507,071	510,328	540,971
Culture & Recreation		107,209	217,661	94,538
Sanitation & Health		1,692	1,692	1,620
	Total Expenditures	3,691,696	3,863,980	3,842,056
Excess (Deficiency) of Revenues				
Over Expenditures		(67,277)	(239,561)	(44,751)
Other Financing Sources (Uses)		68,204	99,900	45,000
Excess (Deficiency) of Revenues				
Over Expenditures & Other Uses		<u>927</u>	<u>(139,661)</u>	<u>249</u>
Property Tax Levy Requirement				
to fund this Budget		\$ 2,654,688	\$ 2,654,688	\$ 2,715,052